

**XL ENERGY LIMITED**

CIN : L31300TG1985PLC005844

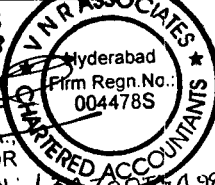
Regd. Office: C-2, Pooja Plaza, Vikramপুরi, Secunderabad - 500009

Audited Financial Results for the Quarter ended &amp; Year ended 31st March, 2014

Rs. In Lakhs

**XL ENERGY LTD.**

Part I	S.No	Particulars	Stand Alone			Consolidated	
			Quarter ended		Year Ended	Year ended	
			3 months ended (31.03.2014) Audited	Previous 3 months ended (31/12/2013) Unaudited	Corresponding 3 months in the previous year (31/03/2013) Audited	(31/03/2014) Audited	Previous year ended (31.03.2013) Audited
	1	Income from Operations					
		(a) Net Sales/Income from Operations (Net of Excise Duty)	3.17	63.23	4.05	196.88	307.93
		(b) Other operating income	0.00	0.00	0.00	0.00	0.00
		<b>Total Income from operations</b>	<b>3.17</b>	<b>63.23</b>	<b>4.05</b>	<b>196.88</b>	<b>307.93</b>
	2	Expenses					
		(a) Cost of materials consumed	60.78	0.00	197.68	69.69	197.68
		(b) Purchases of Stock - in - Trade	(0.20)	0.20	0.00	0.00	0.00
		(c) Changes in inventories of finished* goods, WIP and stock in trade	(14.96)	47.42	405.59	136.50	420.84
		(d) Employee Benefits Expense	(62.79)	11.39	130.07	2.12	211.08
		(e) Depreciation and amortisation exp	98.39	76.72	77.39	328.53	310.34
		(f) Other expenses	75.73	26.66	129.88	218.95	253.92
		(g) Provision for bad debts	0.00	0.00	0.00	0.00	0.00
		<b>Total Expenses</b>	<b>156.94</b>	<b>162.39</b>	<b>940.61</b>	<b>755.79</b>	<b>1393.86</b>
		Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(153.77)	(99.16)	-936.56	(558.91)	(1085.93)
	3				7.80	10.60	16.31
	4	Other Income	2.09	0.00			
		Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	(151.68)	(99.16)	-928.76	(548.31)	(1069.62)
	5				1.86	4.40	1.86
	6	Finance Costs (Net)	4.40	0.00			
		Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	(156.08)	(99.16)	-930.62	(552.71)	(1071.48)
	7				0.00	0.00	0.00
	8	Exceptional items	0.00	0.00			
		<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(156.08)</b>	<b>(99.16)</b>	<b>(930.62)</b>	<b>(552.71)</b>	<b>(1071.48)</b>
	9						
	10	Tax expense					
		-Current Tax	0.00	0.00	0.00	0.00	(1.34)
		-Deferred Tax	(99.15)	0.00	(495.38)	0.00	(543.93)
		-Deferred Tax for the prior period (Not provided earlier)	0.00	0.00	0.00	0.00	0.00
		<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(56.93)</b>	<b>(99.16)</b>	<b>(435.24)</b>	<b>(552.71)</b>	<b>(527.55)</b>
	11						
	12	Extraordinary Items	0.00	0.00	560.48	0.00	560.48
		<b>Net Profit(+)/ Loss(-) for the period (11- 12)</b>	<b>(56.93)</b>	<b>(99.16)</b>	<b>(995.72)</b>	<b>(552.71)</b>	<b>(1088.03)</b>
	13				0.00	0.00	0.00
	14	Share of Profit/ Loss of Associates*	0.00	0.00			
	15	Minority Interest*	0.00	0.00			
		<b>Net Profit/(Loss) after taxes, minority Interest and share profit/ (Loss) of Associates (13+14+15)</b>	<b>(56.93)</b>	<b>(99.16)</b>	<b>(995.72)</b>	<b>(552.71)</b>	<b>(1088.03)</b>
	16						
	17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2277.44	2277.44	2277.44	2277.44	2277.44
		(b) Preference Shares (Face Value: Rs.10/- each)	10378.04	10378.04	10378.04	10378.04	10378.04
		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
	18						
	19 (i)	Earnings per Share (before Extraordinary items) (of Rs. ---/- each) (Not annualized)	0.00	0.00	0.00	0.00	0.00
		(a) Basic	(0.25)	(0.44)	(1.91)	(2.43)	(2.32)
		(b) Diluted	(0.25)	(0.44)	(1.91)	(2.43)	(2.32)
	19 (ii)	Earnings per Share (after Extraordinary items) of Rs. ---/- (not annualized)	0.00	0.00	0.00	0.00	0.00
		Basic	(0.25)	(0.44)	(4.37)	(2.43)	(4.78)
		Diluted	(0.25)	(0.44)	(4.37)	(2.43)	(4.78)

For V N R ASSOCIATES  
CHARTERED ACCOUNTANTS

For XL Energy Limited

Dinesh Kumar  
Managing DirectorPlace: Secunderabad  
Date: 12-06-2014

(M. No 1)

CIN: L31300TG1985PLC005844

**XL ENERGY LIMITED**

C2, Pooja Plaza, Vikramপুরi, Secunderabad - 500 009. INDIA

Tel: +91-40-27883333 Fax : +91-40-27883344

E-mail : info@xlenergy.co Visit us at www.xlenergy.co

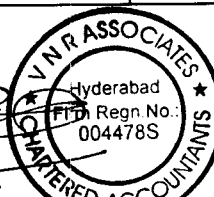
## Statement of Assets and Liabilities

CIN : L31300TG1985PLC005844

	Particulars	Stand Alone		Consolidated	
		As at Year ended on 31.03.2014 (Audited)	As at Year ended on 31.03.2013 (Audited)	As at Year ended on 31.03.2014 (Audited)	As at Year ended on 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share Capital	12655.48	12655.48	12655.48	12655.48
	(b) Reserves and Surplus	(10861.27)	(10308.56)	(12291.96)	(11957.57)
	(c) Money received against share warrants	0.00	0		0.00
	<b>Sub-total-Shareholders' funds</b>	<b>1794.21</b>	<b>2346.92</b>	<b>363.52</b>	<b>697.91</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>
<b>4</b>	<b>Non-Current Liabilities</b>				
	(a) Long-term borrowings	39798.08	39798.08	45096.60	39808.27
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Other Long-term borrowings	1901.99	1901.99	1901.99	2335.54
	(d) Long-term provisions	3248.18	3252.18	3248.18	3252.18
	<b>Sub-total-Non-Current Liabilities</b>	<b>44948.25</b>	<b>44952.25</b>	<b>50246.77</b>	<b>45395.99</b>
<b>5</b>	<b>Current Liabilities</b>				
	(a) Short-term borrowings	49061.38	49378.49	49061.38	50851.87
	(b) Trade payables	923.27	980.64	923.27	994.03
	(c) Other Current Liabilities	86.72	209.45	86.72	223.02
	(d) Short-term provisions	507.77	538.62	519.24	553.69
	<b>Sub-total-Current Liabilities</b>	<b>50579.14</b>	<b>51107.20</b>	<b>50590.61</b>	<b>52622.61</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>97321.60</b>	<b>98406.37</b>	<b>101200.90</b>	<b>98716.53</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Fixed Assets	32963.10	33301.92	39811.86	42381.47
	(b) Goodwill on Consolidation	0	0	0.00	0.00
	(c) Non-current Investments	2648.20	4186.00	5.00	0.00
	(d) Deferred tax Assets (net)	16976.68	16976.68	17110.75	17089.15
	(e) Other Long-term Loans and advances	18434.42	17303.55	18458.23	17306.60
	(f) Other Non-current Assets	150.13	196.33	150.13	1144.71
	<b>Sub-total-Non-Current Assets</b>	<b>71172.53</b>	<b>71964.48</b>	<b>75535.97</b>	<b>77921.93</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Current Investments	0	0	0.00	0.00
	(b) Inventories	7873.94	8079.93	7873.94	8079.93
	(c) Trade Receivables	16413.26	16469.23	15887.53	10714.13
	(d) Cash and Cash equivalents	240.05	266.88	251.85	280.44
	(e) Short-term Loans and advances	1390.6	1350.20	1391.74	1388.38
	(f) Other current Assets	231.22	275.65	259.87	331.72
	<b>Sub-total-Current Assets</b>	<b>26149.07</b>	<b>26441.89</b>	<b>25664.93</b>	<b>20794.60</b>
	<b>TOTAL ASSETS</b>	<b>97321.60</b>	<b>98406.37</b>	<b>101200.90</b>	<b>98716.53</b>

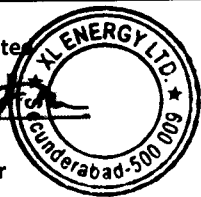
For V N R ASSOCIATES  
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.,  
(M. No. 18400) PROPRIETOR



For XL Energy Limited

Dinesh Kumar  
Managing Director



Place: Secunderabad  
Date: 12-06-2014

CIN: L31300TG1985PLC005844  
**XL ENERGY LIMITED**

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E mail : info@xlenergy.co Visit us at www.xlenergy.co

## Information for Quarter Ended 31st March, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	18250284	18250284	18250284	18250284	18250284	18250284
	- Percentage of Shareholding	80.14%	80.14%	80.14%	80.14%	80.14%	80.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	4524113	4524113	4524113	4524113	4524113	4524113
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00

The Silent Performer  
XL ENERGY LTD.

Particulars	3 months ended 31.03.2014
B Investor Complaints	
a. Beginning of the Quarter	1
b. Received during the Quarter	NIL
c. Disposed of during the Quarter	1
d. Remaining unresolved at the end of the quarter	NIL

Reporting of Segment-wise Revenue, Results and Capital Employed	Rs.in Lakhs				
Particulars	Quarter ended			Year ended	
	3 months ended (31.03.2014) Audited	Previous 3 months ended (31/12/2013) Unaudited	Corresponding 3 months in the previous year (31/03/2013) Unaudited	(31/03/2014) Audited	Previous year ended (31.03.2013) Audited
1. Segment Revenue					
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	3.17	63.23	4.05	196.88	307.93
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>3.17</b>	<b>63.23</b>	<b>4.05</b>	<b>196.88</b>	<b>307.93</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>3.17</b>	<b>63.23</b>	<b>4.05</b>	<b>196.88</b>	<b>307.93</b>
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)					
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	(151.68)	(99.16)	(928.75)	(548.31)	(1069.62)
<b>Total</b>	<b>(151.68)</b>	<b>(99.16)</b>	<b>(928.75)</b>	<b>(548.31)</b>	<b>(1069.62)</b>
Less: (i) Interest	4.40	0.00	1.86	4.40	1.86
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>(156.08)</b>	<b>(99.16)</b>	<b>(930.62)</b>	<b>(552.71)</b>	<b>(1071.48)</b>
3. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Segment – TELECOM	15972.56	15972.56	15972.56	15972.56	15972.56
(b) Segment – ENERGY	43139.61	46819.17	43771.25	43139.61	43771.25
<b>Total</b>	<b>59112.17</b>	<b>62791.73</b>	<b>59743.81</b>	<b>59112.17</b>	<b>59743.81</b>

## Notes:

- The above audited financial results for the quarter and year ended 31st March, 2014, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 12th June, 2014.
- The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at the current time.
- The banks have initiated steps for recovery of the loans since the bank accounts have become NPA. The company has submitted an OTS proposal to the banks with support from ARC's and the matter is under consideration. Hence interest has not been provided on the loans outstanding
- Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For V N R ASSOCIATES  
CHARTERED ACCOUNTANTS

Place: Secunderabad  
Date: 12-06-2014

V.N.RAO, FCA  
(M. No.18492) PROPRIETOR

For XL Energy Limited

Dinesh Kumar  
Managing Director

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